

**IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO  
RICO,

as representative of

THE COMMONWEALTH OF PUERTO  
RICO,  
*et al.*

Debtors.<sup>1</sup>

PROMESA  
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**INFORMATIVE MOTION REGARDING WITHDRAWAL OF RETIREE  
COMMITTEE'S MOTION TO COMPEL THE PUERTO RICO DEPARTMENT OF  
TREASURY TO COMPLY WITH THE FIRST AND SECOND AMENDED ORDERS  
SETTING PROCEDURES FOR INTERIM COMPENSATION  
AND REIMBURSEMENT OF EXPENSES OF PROFESSIONAL**

The Official Committee of Retired Employees of the Commonwealth of Puerto Rico (the “**Retiree Committee**”), respectfully states as follows

1. On July 13, 2018, the Retiree Committee filed an urgent motion (“**Motion**”) for entry of an order directing the Puerto Rico Department of Treasury, part of the Commonwealth’s central government (“**Hacienda**”) to comply with this Court’s First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals [Dkt. No.

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<sup>1</sup> The Debtors in these jointly-administered PROMESA title III cases, along with each Debtor’s respective title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (Bankruptcy Case No. 17 BK 3284) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric and Power Authority (Bankruptcy Case No. 17 BK 4780) (Last Four Digits of Federal Tax ID: 3747).

1715] (the “**First Amended Interim Compensation Order**”) and the Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals [Dkt. No. 3269] (the “**Second Amended Interim Compensation Order**, together with the First Amended Interim Compensation Order, the “**Interim Compensation Orders**”).

2. On July 19, 2018, the Retiree Committee filed a Supplement to the Motion (“**Supplement**”) [Dkt. No. 3649], informing the Court that the Retiree Committee’s Professionals<sup>2</sup> had received partial payments of various past-due amounts, but were still owed substantial amounts that were past due and/or represented amounts unpaid due to an erroneous application of withholding taxes by Hacienda, as discussed in the Motion.

3. On July 23, 2018, the Retiree Committee filed a Reply in further support of the Motion (“**Reply**”) [Dkt. No. 3673], again noting the Retiree Committee’s Professionals’ efforts to consensually resolve the Motion with Hacienda and Hacienda’s continued failure to comply fully with the Interim Compensation Orders.

4. Since the filing of the Reply, each of the Retiree Committee’s Professionals have continued to work with Hacienda, and Hacienda has made payment of most of the outstanding fees and expenses of the Retiree Committee’s Professionals. Accordingly, the Retiree Committee hereby withdraws the Motion without prejudice and expressly reserves the right to renew the Motion if Hacienda fails to make any outstanding or future payments to the Retiree Committee’s Professionals as required under the Interim Compensation Orders.

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<sup>2</sup> Retiree Committee’s Professionals means Jenner & Block LLP; Bennazar, Garcia & Milián, C.S.P.; FTI Consulting; Segal Consulting; and Marchand ICS.

July 24, 2018

JENNER & BLOCK LLP

By:

/s/ Robert Gordon

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Respectfully submitted,

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

By:

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